



NEWS RELEASE – September 11, 2009. Mishawaka, IN.

Stripco Inc. announced an expansion project at its facility in Mishawaka, Indiana. The flat rolled steel processor and service center intends to break ground on a 64,000-square-foot building in mid-September. The operation will house a new master coil slitter and shape-correction cluster leveler from Braner USA. The slitter will process coils from .035 to .375 thick, up to 72” wide and 60,000 lbs.

The project is critical to Stripco’s aggressive growth objectives. It adds desired processing capabilities and capacity. It also frees existing square footage through the obsolescence of old machinery for future processing upgrades and additions.

“The expansion project comes at a precarious time in manufacturing and the overall US economy, but we are blessed to have fared better than many and will keep our eye on our vision for increasing value to our customers,” said Eric Hiler, GM of Stripco. He added, “We are excited about our partnership with Braner and look forward to implement their best-in-class technology at Stripco.”

You are invited to follow the construction and installation progress on Twitter at <http://twitter.com/stripco>. The company plans tweets with photographs and text during the project, as well as some other “unique” updates.